

BAY AREA TOLL AUTHORITY

COMBINED STATEMENTS OF CASH FLOWS

Northern and Southern Unit Toll Bridge Funds

Years Ended June 30	2000			1999
	Northern	Southern	Total	Total
Cash Flows From Operating Activities				
Operating income	\$ 50,689,904	\$ 56,062,214	\$ 106,752,118	\$ 105,341,944
Adjustments to reconcile operating income to net cash provided by operating activities				
Depreciation and amortization	1,015	1,016	2,031	1,973
Net effect of changes in:				
Accrued interest	(842,038)	(1,316,180)	(2,158,218)	—
Tolls due from State of California, Department of Transportation (DOT)	1,535,776	1,060,732	2,596,508	(4,467,781)
Maintenance funding due from State of California, DOT	(1,197,866)	(4,109,290)	(5,307,156)	(4,197,960)
Interfund receivable (payable)	(1,867,293)	1,867,293	—	—
Interest due from State of California, DOT	78,636	2,542,573	2,621,209	—
Prepaid expenses	13,816	13,816	27,632	(27,632)
Due to State of California, DOT	13,115,450	9,194,643	22,310,093	2,920,583
Accounts payable	46,056	867,012	913,068	224,669
Deferred revenue	—	185,603	185,603	—
Net Cash Provided by Operating Activities	61,573,456	66,369,432	127,942,888	99,795,796
Cash Flows From Capital and Related Financing Activities				
Transfer of contributed capital from State of California, DOT	—	—	—	606,543,558
Transfer of prepayments to Architectural Revolving Fund	—	1,891,593	1,891,593	(13,455,046)
Architectural expenses, Transbay Terminal, offset against prepayments to the Architectural Revolving Fund	—	—	—	8,909,013
Capital contribution due from State of California, DOT	1,862,731	32,273,542	34,136,273	(57,107,270)
Transfers from Metropolitan Transportation Commission	—	1,689,397	1,689,397	—
Transfers to Metropolitan Transportation Commission	(1,335,154)	(22,454,604)	(23,789,758)	(24,529,462)
Transfers to State of California, DOT for capital expenditures incurred	(69,391,010)	(25,977,015)	(95,368,025)	(53,795,035)
Transfers to other agencies	(1,827,466)	(2,000,000)	(3,827,466)	—
Litigation settlement income	—	—	—	544,375
Expenditures for furniture and equipment	—	—	—	(2,080)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(70,690,899)	(14,577,087)	(85,267,986)	467,108,053
Cash Flows Used in Investing Activities				
Proceeds from sale and maturity of investments	549,273,481	374,350,263	923,623,744	29,622,344
Purchase of investments	(589,611,585)	(439,314,385)	(1,028,925,970)	(467,183,870)
Interest on investments	21,048,698	14,385,853	35,434,551	20,856,067
Other, net	7,535	10,231	17,766	—
Net Cash Used in Investing Activities	(19,281,871)	(50,568,038)	(69,849,909)	(416,705,459)
Net (Decrease) Increase in Cash and Cash Equivalents	(28,399,314)	1,224,307	(27,175,007)	150,198,390
Cash and cash equivalents, beginning of year	49,651,956	100,546,434	150,198,390	—
Cash and Cash Equivalents, End of Year	\$21,252,642	\$101,770,741	\$123,023,383	\$150,198,390